



**INDUSTRIAREIT**  
An APN Property Group fund

Industria Trust No. 1 ARSN 125 862 875  
Industria Trust No. 2 ARSN 125 862 491  
Industria Trust No. 3 ARSN 166 150 938  
Industria Trust No. 4 ARSN 166 163 186  
Industria Company No. 1 Pty Ltd ACN 010 794 957

**Responsible Entity**  
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ASX ANNOUNCEMENT (ASX code: IDR)

28 October 2015

The Manager  
Company Announcements Office  
ASX Limited  
Level 4, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam

### **Leasing Update: Building C, Rhodes Business Park**

Industria REIT is pleased to announce that Frasers Property has now executed a lease over 3,720 square metres at Building C, Rhodes Business Park, Sydney.

The existing Frasers Property lease comprising 3,720 square metres was due to expire in August 2016. Frasers Property has entered into a new seven year lease commencing in August 2016, upon expiry of their existing lease. Rent reviews are fixed throughout the lease period at 3.50% per annum.

Portfolio Manager David Avery commented "The extension of Frasers Property demonstrates the attractiveness of the location and amenity Rhodes provides tenants".

Industria REIT Fund Manager Laurence Parisi said "We have successfully leased over 10,700 square metres since 30 June 2015 significantly reducing the leasing risk in financial years 2016 and 2017, with transactions such as this lease demonstrating the progress our leasing initiatives are delivering and underpinning portfolio and securityholder value."

### **For further information, please contact:**

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### **About Industria REIT**

Industria REIT (ASX code: IDR) managed by APN Funds Management Limited, is a listed Australian real estate investment trust (AREIT) which owns interests in a workspace focussed portfolio of established, high quality industrial, technology park and business park assets located across Sydney, Melbourne, Brisbane and Adelaide. Industria's portfolio provides tenants with modern, cost effective and practical spaces to meet their business needs.

[Industriareit.com.au](http://Industriareit.com.au)

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### **About APN Property Group**

APN Property Group Limited (ASX code: APD) is a specialist real estate investment manager.

Since 1996, APN has been actively investing in, developing and managing real estate and real estate securities on behalf of institutional and retail investors.

APN's focus is on delivering superior investment performance and outstanding service. Performance is underpinned by a highly disciplined investment approach and a deep understanding of commercial real estate.

[apngroup.com.au](http://apngroup.com.au)